

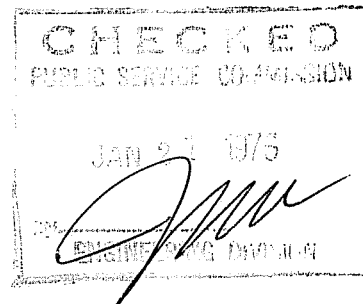
STANDARD RATE SCHEDULEFuel Clause

Applicable to: All rate schedules in this Tariff other than Rate OL.

The monthly amount computed in accordance with the provisions of each of the rate schedules to which this fuel clause is applicable shall be increased or decreased at the rate of .103 mill (.0103¢) per kilowatt-hour of monthly consumption for each one cent per million Btu by which the average cost of fuel consumed during the preceding month is more or less respectively than 33.8¢ per million Btu. The average cost of fuel consumed during any month is that cost determined by dividing the total charges to the Fuel expense accounts during such month by the number of millions of Btu consumed; provided, however, that such average cost will be reduced to the extent that fuel purchased at higher than average cost is consumed in the production of energy for sale to other electric utility companies and is used as the basis of charging such other electric utility companies. The increase or decrease shall be made in direct proportion to the difference from the base fuel cost of 33.8¢ per million Btu, including differences of fractional parts of a cent.

The determination of average cost of fuel for any month shall be based on actual determinants to the extent practicable and on estimates where necessary to effect a timely calculation. To the extent that such estimates differ from actual amounts as subsequently determined, the calculation for the next month shall reflect a correction of such deviations.

G-27



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ISSUED BY B. Hudson Milner President Louisville, Kentucky  
NAME TITLE ADDRESS

Issued by authority of an Order of the PSC of Ky. in Case No. 6220 dated 11/26/75